



AGENDA ITEM

Other Business - Public Works and Utilities

REPORT TO: Work Session (08/09/21)

REPORT TO: Voting Meeting (08/12/21)

ITEM NO: 385/2021

SUBJECT: Approve the Collection of a \$451,409.00 Guaranty Performance/Maintenance Agreement for Streets, Stormwater Management Facilities, and Sidewalks in Cambridge Subdivision Phase I. Commission District 1.

Meetings:

Work Session Date: 08/09/21 **Voting Meeting Date:** 08/12/21

Executive Summary:

Presenter: SY

Recommendation:
Approval

Purpose of Request:
Approve the Collection of a \$451,409.00 Guaranty Performance/Maintenance Agreement for Streets, Stormwater Management Facilities, and Sidewalks in Cambridge Subdivision Phase I. Commission District 1

History:

Facts and Issues: **Options:**

Funding Requested \$ 0.00

Are funds within current budget? No

Source of Funds

Does the action involve a Resolution, Ordinance, Contract, Agreement, etc.? Yes

Has it been reviewed by the County Attorney? No

Is there a deadline for this item?

Approvals:

Submit	Approve	Budget	Finance
SY	SY	EW	NB
Attorney		Administration	Clerk

Attorney	Administration	Clerk
VS	ZP	LR

Attachments:

Collection Memorandum

Final Plat Information

Guaranty Performance/Maintenance Agreement

Bond Letter